

# MID-YEAR REPORT

# ASHEVILLE | 2019

Presented by: Your Name



\$277,000 MEDIAN SALES PRICE

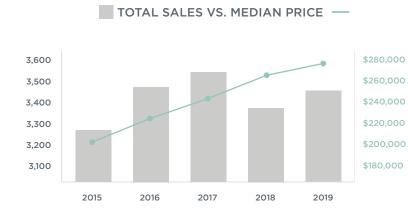
The median sales price in the first half of 2019 was \$277,000 compared to \$265,000 in 2018.

#### 73 DAYS ON MARKET

Homes sold in the first half of 2019 spent an average of 73 days on market before being sold.

#### **4** MONTHS OF INVENTORY

At the end of this past quarter, there were 4 months of inventory available.



#### TRENDS AT A GLANCE



ASHEVILLE MSA	2017	%	2018	%	2019
Total Sales	3,531	-4.4	3,375	2.2	3,450
Median Sales Price	\$241,500	9.7	\$265,000	4.5	\$277,000
Price per Sq. Ft.	\$156	3.9	\$162	6.2	\$172
Days on Market	75	-5.3	71	2.8	73
Avg. List Price	\$301,469	6.2	\$320,059	26.0	\$403,291
Avg. Sales Price	\$290,766	6.6	\$309,844	5.1	\$325,649
Months of Inventory	5.5	9.2	6.01	-33.4	4
Total Inventory	4,299	-1.3	4,245	-36.5	2,696
Total Volume	\$1,026,693,718	1.9	\$1,045,724,053	7.4	\$1,123,489,050

#### BUNCOMBE COUNTY

BUNCOMBE	2017	%	2018	%	2019
Total Sales	1,914	-5.8	1,804	7.4	1,938
Median Sales Price	\$270,000	8.5	\$293,000	2.4	\$300,000
Price per Sq. Ft.	\$175	4.6	\$183	3.8	\$190
Days on Market	59	3.4	61	8.2	66
Avg. List Price	\$338,976	5.3	\$357,075	24.0	\$442,691
Avg. Sales Price	\$329,066	5.3	\$346,522	4.1	\$360,778
Months of Inventory	5.1	23.5	6.3	-36.8	4
Total Inventory	2,203	3.7	2,284	-38.6	1,403
Total Volume	\$629,833,191	-0.8	\$625,125,928	11.8	\$699,187,764



#### HENDERSON COUNTY

HENDERSON	2017	%	2018	%	2019
Total Sales	1,004	-2.1	983	-6.1	923
Median Sales Price	\$232,000	9.9	\$255,000	7.5	\$274,000
Price per Sq. Ft.	\$138	3.6	\$143	6.3	\$152
Days on Market	68	-11.8	60	10.0	66
Avg. List Price	\$272,109	7	\$291,168	27.4	\$371,020
Avg. Sales Price	\$262,417	7.7	\$282,480	4.8	\$296,049
Months of Inventory	4.4	9.1	4.8	-16.0	4
Total Inventory	1,013	1.1	1,024	-34.9	667
Total Volume	\$263,467,164	-13.6	\$227,677,972	20.0	\$273,253,227



#### HAYWOOD COUNTY

HAYWOOD	2017	%	2018	%	2019
Total Sales	503	-2.6	490	1.8	499
Median Sales Price	\$185,000	15.3	\$213,350	3.1	\$220,000
Price per Sq. Ft.	\$127	1.6	\$129	8.5	\$140
Days on Market	128	-12.5	112	-12.5	98
Avg. List Price	\$227,129	10.6	\$251,200	28.6	\$323,145
Avg. Sales Price	\$213,274	12.6	\$240,035	3.7	\$248,902
Months of Inventory	8.4	-22.3	6.54	-23.5	5
Total Inventory	841	-14.5	719	-36.7	455
Total Volume	\$107,276,627	9.6	\$117,671,390	5.5	\$124,202,098



#### MADISON COUNTY

MADISON	2017		2018		2019
Total Sales	110	-10.9	98	-8.2	90
Median Sales Price	\$187,000	27.8	\$239,000	-5.6	\$225,500
Price per Sq. Ft.	\$144	-5.6	\$136	8.8	\$148
Days on Market	158	3.2	163	-8.0	150
Avg. List Price	\$256,770	6.2	\$272,731	36.4	\$372,044
Avg. Sales Price	\$237,425	8.8	\$258,191	15.5	\$298,297
Months of Inventory	12.7	-14.4	10.9	10.1	12
Total Inventory	242	-9.9	218	-21.6	171
Total Volume	\$26,116,736	-3.1	\$25,302,763	6.1	\$26,846,730





# DID YOU KNOW?

# 5,596

There have been 5,596 new listings in the greater Asheville area in the first half of 2019.

### 4,182

There have been 4,182 contracts written in the greater Asheville area in the first half of 2019.

## 10.0%

New construction accounted for 10% of homes sold in the greater Asheville area in the first half of 2019.