



MID-YEAR REPORT

RALEIGH-DURHAM-CHAPEL HILL | 2019



RALEIGH-DURHAM-CHAPEL HILL MARKET ANALYSIS | MID-YEAR 2019

\$306,000 MEDIAN SALES PRICE

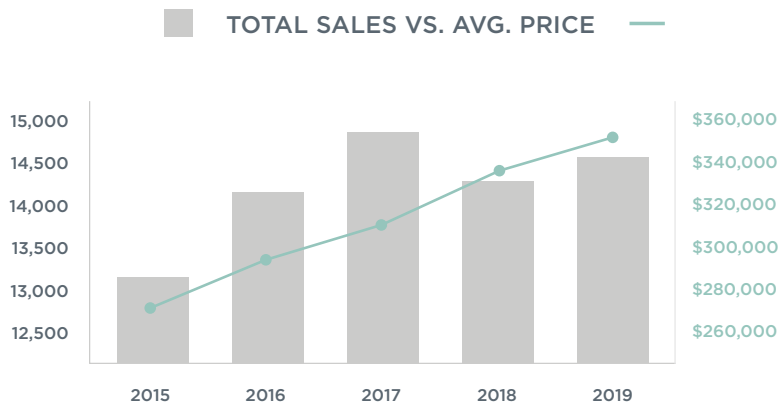
The median sales price in the first half of 2019 was \$306,000 compared to \$297,000 in 2018.

21 DAYS ON MARKET

Homes sold in the first half of 2019 spent an average of 21 days on the market before being sold.

2 MONTHS OF INVENTORY

At the end of this past quarter, there were 2 months of inventory available.



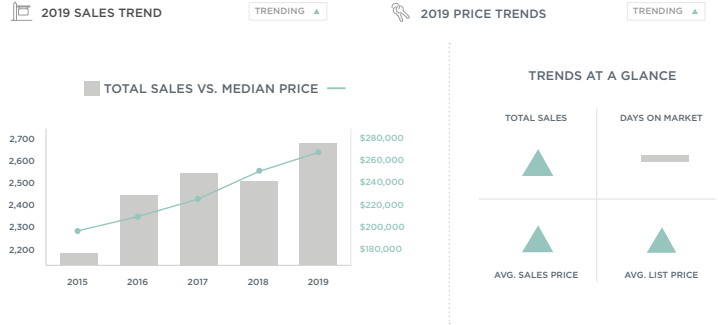
TRENDS AT A GLANCE



TRIANGLE	2017	%	2018	%	2019
Total Sales	14,412	-1.6	14,185	3.0	14,611
Median Sales Price	\$275,000	8.0	\$297,000	3.0	\$306,000
Days on Market	40	-50.0	20	5.0	21
Avg. List Price	\$318,423	6.6	\$339,560	12.7	\$382,550
Avg. Sales Price	\$315,548	6.8	\$337,125	4.0	\$350,530
Months of Inventory	1.69	-2.7	1.64	22.0	2
Total Volume	\$4,547,679,913	5.2	\$4,782,121,858	7.1	\$5,121,593,830

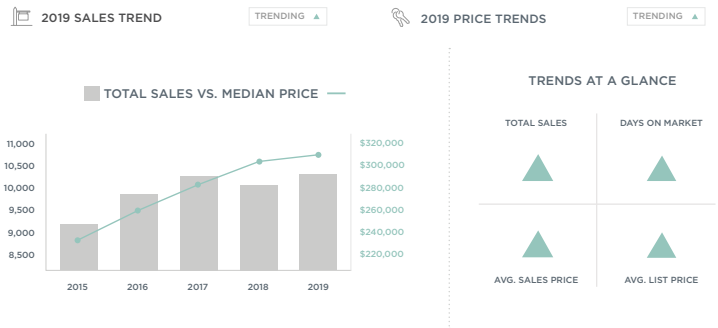
DURHAM COUNTY

DURHAM	2017	%	2018	%	2019
Total Sales	2,520	-1.8	2,476	8.2	2,680
Median Sales Price	\$227,050	11.4	\$253,000	6.3	\$269,000
Days on Market	35	-48.6	18	0.0	18
Avg. List Price	\$250,419	11.4	\$278,877	14.1	\$318,171
Avg. Sales Price	\$249,329	11.7	\$278,446	6.9	\$297,599
Months of Inventory	1.22	-8.0	1.12	-10.7	1
Total Volume	\$628,310,028	9.7	\$689,431,703	15.7	\$797,565,320



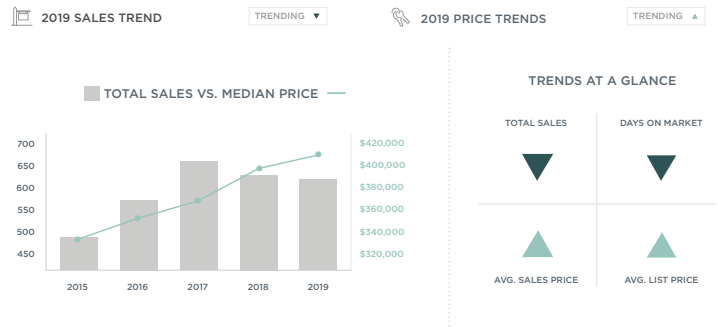
WAKE COUNTY

WAKE	2017	%	2018	%	2019
Total Sales	10,329	-2.7	10,053	2.7	10,325
Median Sales Price	\$283,400	6.9	\$302,990	3.1	\$312,350
Days on Market	38	-52.6	18	16.7	21
Avg. List Price	\$325,910	5.8	\$344,902	12.0	\$386,405
Avg. Sales Price	\$323,320	5.9	\$342,399	3.7	\$355,126
Months of Inventory	1.67	-1.3	1.65	21.2	2
Total Volume	\$3,339,576,979	3.1	\$3,442,141,666	6.5	\$3,666,675,950



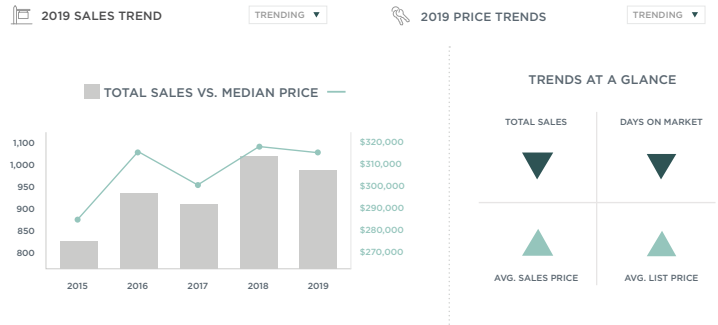
CHATHAM COUNTY

CHATHAM	2017	%	2018	%	2019
Total Sales	655	-2.4	639	-2.5	623
Median Sales Price	\$365,500	9.4	\$399,900	2.5	\$410,000
Days on Market	71	-38.0	44	-22.7	34
Avg. List Price	\$399,166	6.1	\$423,334	15.8	\$490,205
Avg. Sales Price	\$391,441	6.6	\$417,326	6.2	\$443,275
Months of Inventory	2.94	2.1	3	33.3	4
Total Volume	\$256,394,344	4.0	\$266,671,427	3.6	\$276,160,325



ORANGE COUNTY

ORANGE	2017	%	2018	%	2019
Total Sales	908	12.0	1,017	-3.3	983
Median Sales Price	\$300,000	5.7	\$317,000	-0.6	\$315,000
Days on Market	53	-43.4	30	-10.0	27
Avg. List Price	\$363,742	5.0	\$381,853	13.7	\$434,201
Avg. Sales Price	\$356,165	6.0	\$377,460	2.5	\$386,855
Months of Inventory	2.23	-15.4	1.89	5.8	2
Total Volume	\$323,398,562	18.7	\$383,877,062	-0.9	\$380,278,465





DID YOU KNOW?

19,423

There have been 19,423 new listings in the Raleigh-Durham-Chapel Hill area in the first half of 2019.

16,684

There have been 16,684 contracts written in the Raleigh-Durham-Chapel Hill area in the first half of 2019.

24.5%

New construction accounted for more than 24% of homes sold in the Raleigh-Durham-Chapel Hill area in the first half of 2019.

CARY

**LYING LAUGHING
THU & FRI**

CARY

**LIVE MUSIC FRI 8 PM
DANIELLE MIRAGLIA
& JON SHAIN**