NORTHEAST/BROWNS SUMMIT



MSA OVERVIEW GREENSBORO, NC



	2022	%	2023	TREND
Total Sales	4,135	-27.4	3,003	•
Price per Sq. Ft.	\$153	5.9	\$162	
Days on Market	23	34.8	31	
Avg. Sales Price	\$302,724	9.2	\$330,460	
Total Volume	\$1,251,729,267	-21	\$992,370,447	▼

SOUTHWEST/HIGH POINT/JAMESTOWN



CITY OF GREENSBORO



	2022	%	2023	TREND
Total Sales	870	94.5	1692	
Price per Sq. Ft.	\$167	-1.2	\$165	•
Days on Market	17	47.1	25	
Avg. Sales Price	\$340,358	-7.8	\$313,914	•
Total Volume	\$296,111,133	79	\$531,142,019	

SOUTHEAST/FOREST OAKS/MCLEANSVILLE/WHITSETT



NORTHWEST/SUMMERFIELD/OAK RIDGE/KERNERSVILLE

	2022	%	2023	TREND
Total Sales	499	-3.8	480	•
Price per Sq. Ft.	\$170	-1.2	\$168	•
Days on Market	25	-8	23	▼
Avg. Sales Price	\$449,331	-22.8	\$346,944	•
Total Volume	\$224,215,989	-25.7	\$166,533,113	•



The Triad MSA includes the City of Greensboro and Guilford County. Data as of 7/6/23.

	2022	%	2023	TREND
Total Sales	883	-31	609	•
Price per Sq. Ft.	\$154	10.4	\$170	•
Days on Market	21	23.8	26	
Avg. Sales Price	\$295,596	18.7	\$350,962	
Total Volume	\$261,010,845	-18.1	\$213,735,842	•

	2022	%	2023	TREND
Total Sales	1,232	-75.8	298	•
Price per Sq. Ft.	\$140	19.3	\$167	
Days on Market	25		25	FLAT
Avg. Sales Price	\$241,566	14.5	\$276,477	
Total Volume	\$297,609,515	-72.3%	\$82,390,091	•

	2022	%	2023	TREND
Total Sales	529	-40.5	315	•
Price per Sq. Ft.	\$142	4.2	\$148	•
Days on Market	29		29	FLAT
Avg. Sales Price	\$264,703	-10.8	\$236,196	•
Total Volume	\$166,498,102	-55.3	\$74,401,653	▼

For more information and market analysis, visit nestrealty.com/greensboro/reports

GREENSBORO, NC MARKET PERFORMANCE AT A GLANCE

We're halfway through 2023, and it's been a surprisingly successful housing market so far for both buyers and sellers. With a more frenzied housing market behind us, buyers are now able to negotiate more, while still having to be educated and decisive. For sellers, full price and above offers are still the norm. An overall slowing in number of sales year-over-year is primarily due to a historic lack of inventory; so for our interested sellers, it's a great time to sell.

At Nest Realty Greensboro, we remain committed to empowering our clients through comprehensive and accurately interpreted data. While our community continues to be impacted by inflation, higher interest rates, and low housing inventory, we have been keeping a close watch on the market and are ready to help you reach your goals. We've extracted the most important bits of data to present to you here in our 2023 Mid-Year Market Report.

Please let us know if you have any questions about this report or about real estate in general. We are here for you now and in the future as we all move forward together.

\$162 AVERAGE PRICE PER SQ. FT.

31 DAYS **ON MARKET** \$349,203

AVERAGE LISTING PRICE