#### NORTHEAST/BROWNS SUMMIT



#### MSA OVERVIEW GREENSBORO, NC



|                   | 2022            | %     | 2023          | TREND |
|-------------------|-----------------|-------|---------------|-------|
| Total Sales       | 4,135           | -27.4 | 3,003         | •     |
| Price per Sq. Ft. | \$153           | 5.9   | \$162         |       |
| Days on Market    | 23              | 34.8  | 31            |       |
| Avg. Sales Price  | \$302,724       | 9.2   | \$330,460     |       |
| Total Volume      | \$1,251,729,267 | -21   | \$992,370,447 | ▼     |

#### SOUTHWEST/HIGH POINT/JAMESTOWN



## **CITY OF GREENSBORO**



|                   | 2022          | %    | 2023          | TREND |
|-------------------|---------------|------|---------------|-------|
| Total Sales       | 870           | 94.5 | 1692          |       |
| Price per Sq. Ft. | \$167         | -1.2 | \$165         | •     |
| Days on Market    | 17            | 47.1 | 25            |       |
| Avg. Sales Price  | \$340,358     | -7.8 | \$313,914     | •     |
| Total Volume      | \$296,111,133 | 79   | \$531,142,019 |       |

# SOUTHEAST/FOREST OAKS/MCLEANSVILLE/WHITSETT



### NORTHWEST/SUMMERFIELD/OAK RIDGE/KERNERSVILLE

|                   | 2022          | %     | 2023          | TREND |
|-------------------|---------------|-------|---------------|-------|
| Total Sales       | 499           | -3.8  | 480           | •     |
| Price per Sq. Ft. | \$170         | -1.2  | \$168         | •     |
| Days on Market    | 25            | -8    | 23            | ▼     |
| Avg. Sales Price  | \$449,331     | -22.8 | \$346,944     | •     |
| Total Volume      | \$224,215,989 | -25.7 | \$166,533,113 | •     |



#### The Triad MSA includes the City of Greensboro and Guilford County. Data as of 7/6/23.

|                   | 2022          | %     | 2023          | TREND |
|-------------------|---------------|-------|---------------|-------|
| Total Sales       | 883           | -31   | 609           | •     |
| Price per Sq. Ft. | \$154         | 10.4  | \$170         | •     |
| Days on Market    | 21            | 23.8  | 26            |       |
| Avg. Sales Price  | \$295,596     | 18.7  | \$350,962     |       |
| Total Volume      | \$261,010,845 | -18.1 | \$213,735,842 | •     |

|                   | 2022          | %      | 2023         | TREND |
|-------------------|---------------|--------|--------------|-------|
| Total Sales       | 1,232         | -75.8  | 298          | •     |
| Price per Sq. Ft. | \$140         | 19.3   | \$167        |       |
| Days on Market    | 25            |        | 25           | FLAT  |
| Avg. Sales Price  | \$241,566     | 14.5   | \$276,477    |       |
| Total Volume      | \$297,609,515 | -72.3% | \$82,390,091 | •     |

|                   | 2022          | %     | 2023         | TREND |
|-------------------|---------------|-------|--------------|-------|
| Total Sales       | 529           | -40.5 | 315          | •     |
| Price per Sq. Ft. | \$142         | 4.2   | \$148        | •     |
| Days on Market    | 29            |       | 29           | FLAT  |
| Avg. Sales Price  | \$264,703     | -10.8 | \$236,196    | •     |
| Total Volume      | \$166,498,102 | -55.3 | \$74,401,653 | ▼     |

For more information and market analysis, visit nestrealty.com/greensboro/reports

# **GREENSBORO, NC** MARKET PERFORMANCE AT A GLANCE

We're halfway through 2023, and it's been a surprisingly successful housing market so far for both buyers and sellers. With a more frenzied housing market behind us, buyers are now able to negotiate more, while still having to be educated and decisive. For sellers, full price and above offers are still the norm. An overall slowing in number of sales year-over-year is primarily due to a historic lack of inventory; so for our interested sellers, it's a great time to sell.

At Nest Realty Greensboro, we remain committed to empowering our clients through comprehensive and accurately interpreted data. While our community continues to be impacted by inflation, higher interest rates, and low housing inventory, we have been keeping a close watch on the market and are ready to help you reach your goals. We've extracted the most important bits of data to present to you here in our 2023 Mid-Year Market Report.

Please let us know if you have any questions about this report or about real estate in general. We are here for you now and in the future as we all move forward together.

\$162 AVERAGE PRICE PER SQ. FT.

31 DAYS **ON MARKET**  \$349,203

AVERAGE LISTING PRICE